

GWU Local 610 & MHA Pension Fund
Asset Allocation & Performance
As of September 30, 2019

Actuarially Assumed Return = 4%

	Allocation		Performance(%)									
	Market Value \$	%	Three Month	FYTD from Jun-2019	Year To Date	1 Year	3 Years	5 Years	10 Years	2018	2017	2016
Consolidated Portfolio	\$3,420,311	100.0	1.0	3.3	8.5	4.9	4.7	4.9	7.6	-1.6	8.7	5.3
<i>Policy Benchmark</i>			<i>1.1</i>	<i>3.8</i>	<i>9.3</i>	<i>5.9</i>	<i>5.2</i>	<i>5.3</i>	<i>7.7</i>	<i>-1.1</i>	<i>8.8</i>	<i>5.5</i>
Domestic Equity Portfolio	\$856,659	25.0	1.1	8.2	20.0	2.9	12.8	10.4	13.1	-5.2	21.2	12.7
<i>S&P 500 Index</i>			<i>1.7</i>	<i>8.9</i>	<i>20.6</i>	<i>4.3</i>	<i>13.4</i>	<i>10.8</i>	<i>13.2</i>	<i>-4.4</i>	<i>21.8</i>	<i>12.0</i>
<i>Russell Midcap Index</i>			<i>0.5</i>	<i>7.4</i>	<i>21.9</i>	<i>3.2</i>	<i>10.7</i>	<i>9.1</i>	<i>13.1</i>	<i>-9.1</i>	<i>18.5</i>	<i>13.8</i>
<i>Russell 2000 Index</i>			<i>-2.4</i>	<i>4.5</i>	<i>14.2</i>	<i>-8.9</i>	<i>8.2</i>	<i>8.2</i>	<i>11.2</i>	<i>-11.0</i>	<i>14.6</i>	<i>21.3</i>
<i>Russell 1000 Growth Index</i>			<i>1.5</i>	<i>8.5</i>	<i>23.3</i>	<i>3.7</i>	<i>16.9</i>	<i>13.4</i>	<i>14.9</i>	<i>-1.5</i>	<i>30.2</i>	<i>7.1</i>
<i>Russell 1000 Value Index</i>			<i>1.4</i>	<i>8.6</i>	<i>17.8</i>	<i>4.0</i>	<i>9.4</i>	<i>7.8</i>	<i>11.5</i>	<i>-8.3</i>	<i>13.7</i>	<i>17.3</i>
Fixed Income Portfolio	\$2,563,652	75.0	1.0	1.6	4.5	6.0	1.3	2.5	3.8	-0.6	3.8	2.8
<i>Bloomberg Barclays 1-5 Year Gov/Credit Idx</i>			<i>0.9</i>	<i>1.7</i>	<i>4.5</i>	<i>6.0</i>	<i>2.0</i>	<i>2.0</i>	<i>2.1</i>	<i>1.4</i>	<i>1.3</i>	<i>1.6</i>
<i>Blmbg. Barc. U.S. Aggregate Index</i>			<i>2.3</i>	<i>3.6</i>	<i>8.5</i>	<i>10.3</i>	<i>2.9</i>	<i>3.4</i>	<i>3.7</i>	<i>0.0</i>	<i>3.5</i>	<i>2.6</i>
<i>Blmbg. Barc. 1-3 Year Gov/Credit</i>			<i>0.7</i>	<i>1.3</i>	<i>3.4</i>	<i>4.6</i>	<i>1.8</i>	<i>1.6</i>	<i>1.5</i>	<i>1.6</i>	<i>0.8</i>	<i>1.3</i>
<i>Blmbg. Barc. U.S. Treasury</i>			<i>2.4</i>	<i>3.3</i>	<i>7.7</i>	<i>10.5</i>	<i>2.2</i>	<i>2.9</i>	<i>3.1</i>	<i>0.9</i>	<i>2.3</i>	<i>1.0</i>
<i>Blmbg. Barc. U.S. Corp High Yield</i>			<i>1.3</i>	<i>3.6</i>	<i>11.4</i>	<i>6.4</i>	<i>6.1</i>	<i>5.4</i>	<i>7.9</i>	<i>-2.1</i>	<i>7.5</i>	<i>17.1</i>

Returns for periods greater than one year are annualized.
Returns are expressed as percentages. Returns are net of fees.

GWU Local 610 & MHA Pension Fund
Historical Hybrid Composition
As of September 30, 2019

Policy Benchmark	Weight (%)	Policy Benchmark	Weight (%)
Jun-1985		Jun-2016	
Blmbg. Barc. U.S. Aggregate Index	100.0	Blmbg. Barc. U.S. Aggregate Index	70.0
		S&P 500 Index	30.0
Mar-1996			
Blmbg. Barc. U.S. Aggregate Index	95.0	May-2018	
S&P 500 Index	5.0	Bloomberg Barclays 1-5 Year Gov/Credit Idx	70.0
		S&P 500 Index	30.0
May-1997			
Blmbg. Barc. U.S. Aggregate Index	85.0		
S&P 500 Index	15.0		
Nov-1998			
Blmbg. Barc. U.S. Aggregate Index	75.0		
S&P 500 Index	25.0		
Jun-1999			
Blmbg. Barc. U.S. Aggregate Index	65.0		
S&P 500 Index	35.0		
Jan-2000			
Blmbg. Barc. U.S. Aggregate Index	55.0		
S&P 500 Index	45.0		
Dec-2005			
Blmbg. Barc. U.S. Aggregate Index	45.0		
S&P 500 Index	55.0		
Apr-2006			
Blmbg. Barc. U.S. Aggregate Index	40.0		
S&P 500 Index	60.0		
Mar-2008			
Blmbg. Barc. U.S. Aggregate Index	50.0		
S&P 500 Index	50.0		